



## Table of Contents

- I. ISSUE INFORMATION:
  - Oklahoma Student Loan Bonds and Notes**
  - Tax-Exempt LIBOR Floating Rate Bonds, Series 2010A**
  - and Subordinate Series 2010B**
  - Federal Family Education Loan Program ("FFELP") Loans**
- II. DEBT SUMMARY
- III. PORTFOLIO BY SERVICER
- IV. PORTFOLIO SUMMARY
- V. FUND BALANCES
- VI. PORTFOLIO CHARACTERISTICS
  - A. LOAN STATUS
  - B. LOAN TYPE
  - C. PROGRAM TYPE
  - D. SCHOOL TYPE
- VII. PORTFOLIO INDICES
- VIII. WEIGHTED AVERAGE PAYMENTS MADE
- IX. COLLECTION ACTIVITY
- X. WATERFALL DISTRIBUTION
- XI. DISTRIBUTIONS / FEES - CURRENT PERIOD
- XII. CUMULATIVE DEFAULT ANALYSIS
- XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES
- XIV. ASSET COVERAGE REPORT
- XV. BALANCE SHEET - UNAUDITED

I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2010 Bonds  
October 6, 2010

**Contact:**

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**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2016**  
**Collection Period: 11/1/15-1/31/16**

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110DY9	2010A-1	1.164%	AMT LIBOR FRN	132,545,000	8,740,000	25,720	3,570,000	3,595,720	5,170,000	5%	September 3, 2024
Senior	679110DZ6	2010A-2A	1.614%	Non-AMT LIBOR FRN	51,225,000	51,225,000	209,015	-	209,015	51,225,000	51%	September 1, 2037
Senior	679110EB8	2010A-2B	1.414%	Non-AMT LIBOR FRN	44,230,000	44,230,000	158,113	-	158,113	44,230,000	44%	September 1, 2037
<b>Total Senior Bonds</b>					<b>228,000,000</b>	<b>104,195,000</b>	<b>392,848</b>	<b>3,570,000</b>	<b>3,962,848</b>	<b>100,625,000</b>	<b>100%</b>	
Subordinate <sup>2</sup>	679110EA0	2010B	0.000%	Adj Fixed Rate Bond	15,517,718	0	-	-	-	0	0%	September 4, 2040
<b>Total All Bonds</b>					<b>\$243,517,718</b>	<b>\$104,195,000</b>	<b>\$392,848</b>	<b>\$3,570,000</b>	<b>\$3,962,848</b>	<b>\$100,625,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.  
<sup>2</sup>The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

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<b>III. PORTFOLIO BY SERVICER</b>				
<b>Servicer</b>	<b>Principal Balance</b>	<b>% of Portfolio</b>	<b># of Loans</b>	<b>Claims Outstanding</b>
OSLA Student Loan Servicing™	116,776,956	100%	13,251	558,258
<b>Totals</b>	<b>\$116,776,956</b>	<b>100%</b>	<b>13,251</b>	<b>\$558,258</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2016  
Collection Period: 11/1/15-1/31/16

### IV. PORTFOLIO SUMMARY

10/6/10 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	237,563,730	-	237,563,730
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	1,120,580	-	1,120,580
<b>Ending Original Pool Balance</b>			<b>\$238,684,310</b>

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

### IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	120,153,150	(3,376,195)	116,776,956
Accrued Interest to be Capitalized	229,107	(10,991)	218,116
Total Pool Balance	120,382,258	(3,387,186)	116,995,072
Total Fund Accounts Balance	5,827,099	(856,696)	4,970,403
<b>Total Student Loans and Fund Balance</b>	<b>\$126,209,357</b>	<b>(\$4,243,882)</b>	<b>\$121,965,474</b>
Weighted Average Coupon (WAC)	4.2%		4.2%
Weighted Average Remaining Maturity (WARM-2) <sup>1</sup>	194		193
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	195		194
Number of Loans	13,656	(405)	13,251
Number of Borrowers	7,471	(238)	7,233
Average Borrower Indebtedness	16,083		16,145

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

**OSLA 2010 INDENTURE OF TRUST**  
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**V. FUND BALANCES<sup>1</sup>**

<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	4,831,449	(834,298)	3,997,151
Acquisition Account	-	-	-
Debt Service Reserve (beginning balance) <sup>2</sup>	340,000		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			340,000
Department Rebate Fund	655,650	-	633,251
Excess Interest Funds	-	-	-
<b>Total Fund Balances</b>	<b>\$5,827,099</b>	<b>(\$834,298)</b>	<b>\$4,970,403</b>

Note: Original Specified Debt Service Reserve Account Balance      \$            570,000

<sup>1</sup>Fund balances will not match Asset Cert or Balance Sheet due to timing issues when the Balance Sheet is available. Cash balances used are off actual month end bank statement.

<sup>2</sup>Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2016  
Collection Period: 11/1/15-1/31/16

### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	6	4	24,178	17,075	0.0%	0.0%	2.3%	2.3%	120	120	164	177
Grace	1	2	890	7,161	0.0%	0.0%	2.3%	2.3%	120	120	120	124
Repayment												
Current	10,421	10,116	96,811,583	93,073,542	80.4%	79.6%	4.1%	4.1%	193	191	193	191
31 - 60 Days Delinquent	386	393	3,399,938	3,626,572	2.8%	3.1%	4.6%	4.7%	204	205	204	205
61 - 90 Days Delinquent	204	246	1,594,106	1,706,485	1.3%	1.5%	5.2%	4.7%	189	175	189	175
91 - 120 Days Delinquent	157	189	1,213,275	1,443,244	1.0%	1.2%	4.3%	4.8%	184	182	184	182
121 - 180 Days Delinquent	217	200	1,750,828	1,801,065	1.5%	1.5%	4.3%	4.7%	191	213	191	213
181 - 270 Days Delinquent	286	203	2,155,131	1,521,070	1.8%	1.3%	4.7%	4.0%	195	194	195	194
271 + Days Delinquent	60	108	403,903	805,359	0.3%	0.7%	5.2%	5.0%	156	196	156	196
Total Repayment	11,731	11,455	107,328,764	103,977,338	89.2%	88.9%	4.1%	4.1%	193	192	193	192
Forbearance	484	454	3,941,658	4,269,712	3.3%	3.6%	4.1%	4.4%	198	216	200	218
Deferment	1,351	1,224	8,659,529	8,165,528	7.2%	7.0%	4.4%	4.5%	199	196	213	211
Claims in Progress	83	112	427,238	558,258	0.4%	0.5%	4.9%	4.3%	152	150	152	150
Claims Denied	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0	0	0	0
<b>Total Portfolio</b>	<b>13,656</b>	<b>13,251</b>	<b>\$120,382,258</b>	<b>\$116,995,072</b>	<b>100%</b>	<b>100%</b>	<b>4.2%</b>	<b>4.2%</b>	<b>194</b>	<b>193</b>	<b>195</b>	<b>194</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	2,614	2,495	4,754,597	4,557,369	3.9%	3.9%	2.2%	2.2%	104	104	108	107
Unsubsidized	1,356	1,309	3,664,304	3,551,638	3.0%	3.0%	2.3%	2.2%	112	111	115	115
Total Stafford Loans	3,970	3,804	8,418,900	8,109,007	7.0%	6.9%	2.2%	2.2%	108	107	111	110
PLUS / Grad Loans	21	21	72,738	69,916	0.1%	0.1%	2.8%	2.9%	124	125	125	126
Consolidation Loans												
Subsidized	4,825	4,703	49,683,800	48,180,176	41.3%	41.2%	4.3%	4.3%	189	188	190	189
Unsubsidized	4,840	4,723	62,206,819	60,635,973	51.7%	51.8%	4.3%	4.3%	210	208	210	209
Total Consolidation Loans	9,665	9,426	111,890,619	108,816,149	92.9%	93.0%	4.3%	4.3%	200	199	201	200
<b>Total Portfolio</b>	<b>13,656</b>	<b>13,251</b>	<b>\$120,382,258</b>	<b>\$116,995,072</b>	<b>100%</b>	<b>100%</b>	<b>4.2%</b>	<b>4.2%</b>	<b>194</b>	<b>193</b>	<b>195</b>	<b>194</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2016  
Collection Period: 11/1/15-1/31/16

### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	167	157	919,817	889,160	0.8%	0.8%	1.9%	1.9%	136	136	140	139
Undergraduate	3,824	3,668	7,571,822	7,289,762	6.3%	6.2%	2.3%	2.3%	104	104	108	107
Consolidation Loans	9,665	9,426	111,890,619	108,816,149	92.9%	93.0%	4.3%	4.3%	200	199	201	200
<b>Total Portfolio</b>	<b>13,656</b>	<b>13,251</b>	<b>\$120,382,258</b>	<b>\$116,995,072</b>	<b>100%</b>	<b>100%</b>	<b>4.2%</b>	<b>4.2%</b>	<b>194</b>	<b>193</b>	<b>195</b>	<b>194</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	2,504	2,419	5,766,661	5,577,370	67.9%	68.2%	2.2%	2.2%	112	111	115	115
2 Year School	878	838	1,536,607	1,466,446	18.1%	17.9%	2.4%	2.4%	101	100	104	103
Vocational / Proprietary	609	568	1,188,371	1,135,107	14.0%	13.9%	2.3%	2.3%	97	97	99	99
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>3,991</b>	<b>3,825</b>	<b>\$8,491,639</b>	<b>\$8,178,922</b>	<b>100%</b>	<b>100%</b>	<b>2.2%</b>	<b>2.2%</b>	<b>108</b>	<b>107</b>	<b>111</b>	<b>110</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2016  
Collection Period: 11/1/15-1/31/16

### VII. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	270	266	3,468,902	3,409,744	2.9%	2.9%	310
Fixed/LIBOR	9,432	9,196	107,851,611	104,839,235	89.6%	89.6%	261
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,055	1,005	2,812,298	2,729,087	2.3%	2.3%	290
Variable/LIBOR	2,899	2,784	6,249,446	6,017,006	5.2%	5.1%	223
<b>Total Portfolio</b>	<b>13,656</b>	<b>13,251</b>	<b>\$120,382,258</b>	<b>\$116,995,072</b>	<b>100%</b>	<b>100%</b>	<b>261</b>

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	270	266	3,468,902	3,409,744	4.2%	4.3%	310
Fixed/LIBOR	6,398	6,260	69,847,283	68,033,776	84.8%	84.9%	264
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	1,055	1,005	2,812,298	2,729,087	3.4%	3.4%	290
Variable/LIBOR	2,887	2,772	6,230,781	5,998,563	7.6%	7.5%	223
<b>Total Portfolio</b>	<b>10,610</b>	<b>10,303</b>	<b>\$82,359,265</b>	<b>\$80,171,170</b>	<b>100%</b>	<b>100%</b>	<b>264</b>

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	3,034	2,936	38,004,329	36,805,458	100.0%	99.9%	256
Variable/CP	-	-	-	-	-	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	12	12	18,664	18,444	0.0%	0.1%	214
<b>Total Portfolio</b>	<b>3,046</b>	<b>2,948</b>	<b>\$38,022,993</b>	<b>\$36,823,902</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2016  
Collection Period: 11/1/15-1/31/16

### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,325	1,271	6,281,201	6,138,831	5.2%	5.2%	301
1 Month LIBOR	12,331	11,980	114,101,057	110,856,241	94.8%	94.8%	259
<b>Total Portfolio</b>	<b>13,656</b>	<b>13,251</b>	<b>\$120,382,258</b>	<b>\$116,995,072</b>	<b>100%</b>	<b>100%</b>	<b>261</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	1,325	1,271	6,281,201	6,138,831	7.6%	7.7%	301
1 Month LIBOR	9,285	9,032	76,078,064	74,032,339	92.4%	92.3%	261
<b>Total Portfolio</b>	<b>10,610</b>	<b>10,303</b>	<b>\$82,359,265</b>	<b>\$80,171,170</b>	<b>100%</b>	<b>100%</b>	<b>264</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	-	-	-	-	-	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	3,046	2,948	38,022,993	36,823,902	100%	100%	256
<b>Total Portfolio</b>	<b>3,046</b>	<b>2,948</b>	<b>\$38,022,993</b>	<b>\$36,823,902</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

**OSLA 2010 INDENTURE OF TRUST**  
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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	17,075	0.0%	56.9	0.0
Grace	7,161	0.0%	4.0	0.0
Deferment	8,165,528	7.0%	15.4	36.4
Forbearance	4,269,712	3.6%	2.0	37.3
Repayment	103,977,338	88.9%	0.0	82.6
Claims	558,258	0.5%	0.0	44.5
<b>Total</b>	<b>\$116,995,072</b>	<b>100%</b>	<b>1.2</b>	<b>77.5</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2016**  
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IX. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(2,415,129)
Refunds	-
Consolidation Payments	(485,760)
Claim Payments	(745,870)
Lender Payments	-
<b>Total Cash Principal Activity</b>	<b>(\$3,646,758)</b>

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	-
Interest Capitalized	288,288
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	-
Write Offs	(15,294)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(2,431)
<b>Total Non-Cash Principal Activity</b>	<b>\$270,563</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$3,376,195)</b>

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2016**  
**Collection Period: 11/1/15-1/31/16**

IX. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	837,637
Refunds	-
Consolidation Payments	5,856
Claim Payments	31,641
Lender Payments	-
<b>Total Interest Activity</b>	<b>\$875,134</b>

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(288,288)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(8,594)
Write Offs	85
Government Interest Adjustments	8,056
Borrower Interest Accruals	1,162,623
Incentive Reduction	-
<b>Total Non-Cash Interest Adjustments</b>	<b>\$873,882</b>
<b>Total Student Loan Interest Activity</b>	<b>\$1,749,016</b>

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

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Collection Period: 11/1/15-1/31/16

X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		2,083
Interest Earned on Fund Balances	1,363	
Collections Received		
Principal	3,646,758	
Interest	875,134	
Total Collections Received		\$4,521,892
Collection Items In-Transit <sup>1</sup>	12,567	
		12,567
<b>Total Available Funds (Collections Account)</b>		<b>\$4,537,905</b>
<b>First:</b> USDE Interest Benefit and Fees Due		4,537,905
Net Interest Benefit fees paid/accrued	(157,195)	
Consolidation Rebate fees paid/accrued	(292,498)	4,088,212
<b>Second:</b> Trustee Fees Due		
Trustee fees paid	-	4,088,212
Current Trustee fees and expenses due	(1,844)	4,086,368
Prior Months Unpaid Trustee fees and expenses due	-	4,086,368
<b>Third:</b> Servicer Fees Due		
Servicer fees paid	(90,866)	3,995,502
Current Servicer fees and expenses due	-	3,995,502
Prior Months Unpaid Servicer fees and expenses due	-	3,995,502
<b>Fourth:</b> Administrator Fees due		
Administrator fees paid	(29,811)	3,965,692
Current Administrator fees and expenses due	-	3,965,692
Prior Months Unpaid Administrator fees and expenses due	-	3,965,692
<b>Fifth:</b> Interest Distribution on Senior Obligations		
Series 2010A-1	(25,720)	3,939,972
Series 2010A-2A	(209,015)	3,730,956
Series 2010A-2B	(158,113)	3,572,844
<b>Sixth:</b> Debt Service Reserve Account		
Amount needed to restore Debt Service Reserve Account	-	3,572,844
<b>Seventh:</b> Principal Distribution on Senior Obligations		
Series 2010A-1	(3,570,000)	2,844
Series 2010A-2A	-	2,844
Series 2010A-2B	-	2,844
<b>Eight:</b> Series 2010B Bondholder		
Series 2010B Principal Distribution	-	2,844
<b>Ninth:</b> Authority		
Excess funds released to Authority	-	2,844
<b>Total Payments Due</b>	<b>(4,535,061)</b>	<b>2,844</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$2,844</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2016**  
**Collection Period: 11/1/15-1/31/16**

XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	-
Net Interest Benefit Fees	157,195
Consolidation Rebate Fees	292,498
Trustee Fees	1,844
Servicer Fees	90,866
Administrator Fees	29,811
Interest Distribution on Senior Obligations	
Series 2010A-1	25,720
Series 2010A-2A	209,015
Series 2010A-2B	158,113
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2010A-1	3,570,000
Series 2010A-2A	-
Series 2010A-2B	-
Series 2010B Bondholder	
Series 2010B Principal Distribution	-
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>\$4,535,061</b>

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2016**  
**Collection Period: 11/1/15-1/31/16**

**XII. CUMULATIVE DEFAULT ANALYSIS**

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$903,381	0.8%
Cumulative Claims filed to date <sup>2</sup>	\$39,965,419	16.7%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$111,279	
Current Period Payments Received	\$745,870	98.1%
Cumulative Payments Received <sup>4</sup>	\$36,032,774	98.0%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$0	0.0%

<sup>1</sup>. Current Period claims are divided by current quarter pool balance.

<sup>2</sup>. Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup>. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup>. Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup>. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup>. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: March 1, 2016**  
**Collection Period: 11/1/15-1/31/16**

**XIII. PRINCIPAL & INTEREST DISTRIBUTIONS by SERIES**

<b>Payments</b>	<b>Series 2010A-1</b>	<b>Series 2010A-2A</b>	<b>Series 2010A-2B</b>	<b>Series 2010B-1<sup>2</sup></b>	<b>Totals</b>
Quarterly Interest Due	25,720	209,015	158,113	-	392,848
Quarterly Interest Paid <sup>1</sup>	25,720	209,015	158,113	-	392,848
Interest Shortfall	-	-	-	-	-
Interest Carryover Due	-	-	-	-	-
Interest Carryover Paid	-	-	-	-	-
Interest Carryover	-	-	-	-	-
Quarterly Principal Distribution Amount	3,570,000	-	-	-	3,570,000
Quarterly Principal Paid <sup>1</sup>	3,570,000	-	-	-	3,570,000
Shortfall	-	-	-	-	-
<b>Total Distribution Amount</b>					<b>\$3,962,848</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2016  
Collection Period: 11/1/15-1/31/16

### XIV. Asset Coverage Report

#### 2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF JANUARY 31, 2016

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

#### Parity Total

1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$116,776,956
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,064,048
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	3,997,151
B. Acquisition Account	0
C. Debt Service Reserve Account	340,000
D. Department Rebate Fund	633,251
E. Accrued Investment Earnings	0
3. Authority Collections Holding Account	0
TOTAL ASSETS	\$122,811,406

#### II. LIABILITIES

#### Parity Total

1. Aggregate principal amount of Bonds Outstanding	\$104,195,000
2. Aggregate principal amount of Bonds Outstanding (Subordinate)	0
3. Accrued and unpaid interest	267,655
4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	138,272
5. Due to Other Funds (net)	0
6. Interest Payable to USDE	
7. Other amounts owed:	
A. Consolidation Loan Rebate	95,689
B. Estimated Rebate Liability	0
C. Other Liabilities	0
8. Estimated Excess Yield Liability	0
TOTAL LIABILITIES	\$104,696,615
COVERAGE AMOUNT	<u>\$18,114,791</u>

TOTAL LIABILITIES and FUND EQUITY \$122,811,406

TOTAL SENIOR COVERAGE AMOUNT \$18,114,791  
TOTAL SENIOR COVERAGE RATIO 117.30%

TOTAL ASSET COVERAGE RATIO 117.30%

Total Assets  
Total Liabilities

Dated: JANUARY 31, 2016

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the INVESCO ATST Premier Portfolio Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2016  
 Collection Period: 11/1/15-1/31/16

XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2010A Balance Sheet</b>	
<b>January 31, 2016</b>	
<b>(Unaudited)</b>	
Schedule of Assets	
Student Loan Interest Receivable <sup>1</sup>	1,064,048
Investment Earning Receivable	0
	-----
Total Cash & Receivables	1,064,048
	-----
Trust Fund Investments (at Cost)	
Collection Account	3,997,151
DE Rebate	633,251
Debt Service Account	340,000
	-----
Total Trust Fund Investments	4,970,403
	-----
Student Loan Notes Receivable <sup>2</sup>	116,776,956
Allowance for Loan Losses	(805,587)
Unprocessed Deposits	0
	-----
Net Student Loan Notes Receivable	115,971,369
	-----
Total Other Assets - Net	0
	-----
<b>TOTAL ASSETS</b>	<b>\$122,005,819</b>
	=====

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: March 1, 2016  
 Collection Period: 11/1/15-1/31/16

XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2010A Balance Sheet</b>	
<b>January 31, 2016</b>	
<b>(Unaudited)</b>	
Schedule of Liabilities & Equity	
Interest Payable	267,655
USDE Receivable - Interest benefit	194,356
Due to Operating Fund	138,272
Other Accrued Liabilities	95,689
Total Current Liabilities	695,971
Bonds Payable - 2010A/B	104,195,000
Total Long Term Liabilities	104,195,000
Total Liabilities	104,890,971
Current Year Income	326,151
Total Equity	16,788,696
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$122,005,819</b>